

NOTICE TO HOLDERS

Up to 500 EUR “Mediolanum MedPlus Certificate Express S410” Certificates relating to 2 Indices due 19 November 2031

ISIN Code: XS3172837505

This Notice is dated **21 November 2025** and should be read in conjunction with the Final Terms dated **5 November 2025** in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of the Final Terms, referred to here above, the total number of Securities to be issued is **500** Securities (i.e. **EUR 500,000.00**) at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is **19 November 2025**.

The Holders are informed of the following information:

k Underlying Reference (k)	Bloomberg Code	Underlying Reference (k) Strike Price	Underlying Reference (k) x Knock in Level
1 EURO STOXX 50® Index	SX5E	5,542.05	2,216.82
2 EURO STOXX® Banks Index	SX7E	233.75	93.5

Application will be made to list the Certificates on **EuroTLX**.

Unless otherwise defined in this Notice, capitalised terms used herein shall have the meanings given to them in the Base Prospectus.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it